

Table 3 Summary table of borrowing

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	14,200,000	(1,919,504)	4,592,689	33,408,098	8,534,891	21,264,997
Treasury bills	4,200,000	(1,642,500)	(2,893,000)	43,350,600	4,029,600	7,487,600
Shorter than 91 days	-	-	-	-	-	-
91 days	(910,000)	(520,000)	(1,571,500)	(10,289,900)	470,600	(4,504,400)
182 days	367,000	(1,040,000)	(3,338,000)	2,084,000	711,000	2,061,000
273 days	(417,500)	(1,092,500)	(1,613,500)	18,867,500	1,260,000	4,770,000
364 days	5,160,500	1,010,000	3,630,000	32,689,000	1,588,000	5,161,000
Corporation for Public Deposits	10,000,000	(277,004)	7,485,689	(9,942,502)	4,505,291	13,777,397
Domestic long-term loans (net)	159,916,000	16,303,700	43,615,589	174,438,001	15,723,074	47,529,277
Loans issued for financing (net)	159,916,000	16,303,700	43,664,983	175,946,385	15,855,914	47,662,117
Loans issued (gross)	203,660,000	18,246,502	47,403,142	217,549,226	17,220,823	52,041,164
Discount	(12,660,000)	(1,522,975)	(2,920,656)	(17,348,734)	(1,218,988)	(3,988,566)
Redemptions	-	-	-	-	-	-
Scheduled	(31,084,000)	(419,827)	(817,503)	(24,254,107)	(145,921)	(390,481)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(1,557,608)	(132,840)	(132,840)
Loans issued (gross)	-	-	-	77,003,258	5,280,237	5,280,237
Discount	-	-	-	(5,287,465)	(307,644)	(307,644)
Loans switched (excluding book profit)	-	-	-	(73,273,401)	(5,105,433)	(5,105,433)
Loans issued for repo's (net)	-	-	(49,394)	49,224	-	-
Repo out	-	727,486	1,786,977	7,091,821	381,984	1,705,316
Repo in	-	(727,486)	(1,836,371)	(7,042,597)	(381,984)	(1,705,316)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	(1,834,506)	(2,848,424)
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	(1,834,506)	(2,848,424)
Loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Discount	-	-	(2,097)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(1,272,106)	-	(636,053)	(2,016,528)	(633,144)	(1,269,196)
Rand value at date of issue	(835,972)	-	(312,623)	(2,104,658)	(1,201,362)	(1,579,228)
Revaluation	-	-	-	-	-	-
Change in cash and other balances	(18,993,887)	(48,195,980)	(44,932,193)	(28,161,890)	(37,804,940)	(29,402,041)
Change in cash balances	(23,085,000)	(47,261,023)	(45,814,647)	(31,537,873)	(46,919,337)	(28,401,071)
Outstanding transfers from the Exchequer to	-	3,876,771	24,268,115	1,946,243	(1,573,059)	16,947,246
PMG Accounts	-	-	-	-	-	-
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,091,113	6,656	564,539	10,498,975	-	137,455
Late requests	-	-	-	(85,509)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(4,818,384)	(23,950,200)	(8,983,726)	10,687,456	(18,085,671)
Total borrowing	191,054,035	(33,811,784)	27,585,112	209,457,523	(15,381,481)	36,543,809

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	203,660,000	18,973,988	49,190,119	301,644,305	22,883,044	59,026,717
Loans issued for financing	203,660,000	18,246,502	47,403,142	217,549,226	17,220,823	52,041,164
Loans issued for switches	-	-	-	77,003,258	5,280,237	5,280,237
Loans issued for repo's (Repo out)	-	727,486	1,786,977	7,091,821	381,984	1,705,316
Loans issued for financing (gross)	203,660,000	18,246,502	47,403,142	217,549,226	17,220,823	52,041,164
Cash value	191,000,000	16,112,080	43,078,690	193,830,651	15,635,770	47,291,823
Discount	12,660,000	1,522,975	2,920,656	17,348,734	1,218,988	3,988,566
Premium	-	(121,153)	(230,895)	(1,132,996)	(463)	(359,359)
Revaluation	-	732,600	1,694,691	7,502,637	366,528	1,120,734
Retail Bonds	-	217,185	630,734	3,209,334	179,532	645,667
Cash value	-	217,185	630,734	3,209,334	179,532	645,667
I2025 (2.00% 2025/01/31)	-	314,496	782,094	5,831,482	973,156	1,395,531
Cash value	-	216,433	553,978	4,202,988	706,937	1,021,407
Discount	-	13,567	21,022	197,012	33,063	43,593
Premium	-	-	-	-	-	-
Revaluation	-	84,496	207,094	1,431,482	233,156	330,531
I2038 (2.25% 2038/01/31)	-	-	833,086	4,213,475	-	-
Cash value	-	-	575,177	2,944,769	-	-
Discount	-	-	39,823	215,231	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	218,086	1,053,475	-	-
I2046 (2.50% 2046/03/31)	-	64,325	320,673	6,836,950	-	2,271,492
Cash value	-	43,962	226,317	5,436,844	-	1,915,110
Discount	-	6,038	23,683	123,266	-	-
Premium	-	-	-	(60,110)	-	(60,110)
Revaluation	-	14,325	70,673	1,336,950	-	416,492
I2033 (1.875% 2033/02/28)	-	436,515	656,614	8,413,748	1,169,905	2,389,350
Cash value	-	326,050	497,490	6,667,920	953,620	1,872,470
Discount	-	48,950	67,510	782,080	91,380	172,530
Premium	-	-	-	-	-	-
Revaluation	-	61,515	90,614	963,748	124,905	244,350
I2050 (2.50% 2049-50-51/12/31)	-	927,662	2,166,411	9,196,633	-	341,700
Cash value	-	584,115	1,432,969	6,347,373	-	275,584
Discount	-	95,602	161,758	573,211	-	(10,584)
Premium	-	-	-	(10,584)	-	(10,584)
Revaluation	-	247,945	571,694	2,276,633	-	76,700
R2035 (8.875% 2035/02/28)	-	2,971,000	5,481,000	16,576,311	1,750,000	3,731,000
Cash value	-	2,830,086	5,382,537	15,611,767	1,675,637	3,557,336
Discount	-	140,914	140,914	964,551	74,363	173,664
Premium	-	-	(42,451)	(7)	-	-
R186 (10.50% 2025-26-27/12/21)	-	903,000	1,703,000	8,635,840	3,736	2,730,736
Cash value	-	1,011,527	1,913,397	9,674,151	4,199	3,020,001
Discount	-	-	-	-	-	-
Premium	-	(108,527)	(210,397)	(1,038,311)	(463)	(289,265)
I2029 (1.875% 2029/03/31)	-	322,321	1,384,597	7,570,549	173,467	1,267,861
Cash value	-	266,284	1,177,770	6,617,544	154,685	1,149,490
Discount	-	28,716	97,230	512,456	10,315	65,510
Premium	-	-	-	-	-	-
Revaluation	-	27,321	109,597	440,549	8,467	52,661
R209 (6.25% 2036/03/31)	-	976,000	1,776,000	4,671,759	-	2,453,000
Cash value	-	686,811	1,284,673	3,305,024	-	1,739,994
Discount	-	289,189	491,327	1,366,735	-	713,006
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	1,650,000	4,305,000	25,349,318	2,201,000	7,460,000
Cash value	-	1,561,659	4,203,801	23,655,861	2,074,008	7,024,271
Discount	-	88,341	112,716	1,700,740	126,992	435,729
Premium	-	-	(11,517)	(7,283)	-	-
R212 (2.75% 2022/01/31)	-	876,998	1,261,933	-	-	-
Cash value	-	592,626	853,849	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(12,626)	(18,849)	-	-	-
Revaluation	-	286,998	426,933	-	-	-
R213 (7.00% 2031/02/28)	-	-	1,940,000	6,025,174	-	1,278,000
Cash value	-	-	1,695,670	5,027,775	-	1,054,290
Discount	-	-	244,330	997,399	-	223,710
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	800,000	2,905,081	-	-
Cash value	-	-	617,316	2,098,856	-	-
Discount	-	-	182,684	806,225	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1,600,000	9,229,776	852,177	3,103,177
Cash value	-	-	1,601,781	9,190,608	848,377	3,072,576
Discount	-	-	1,827	55,869	3,800	30,601
Premium	-	-	(3,608)	(16,701)	-	-
R2030 (7.75% 2030/01/31)	-	3,176,000	4,919,000	12,710,534	3,003	2,557,003
Cash value	-	2,863,816	4,550,671	11,729,058	2,751	2,327,413
Discount	-	322,184	368,329	981,476	252	229,590
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	2,801,000	12,187,166	847	2,226,847
Cash value	-	-	2,664,887	11,100,785	774	2,037,126
Discount	-	-	136,113	1,086,381	73	189,721
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	2,001,000	9,816,019	850,000	2,126,000
Cash value	-	-	1,882,465	8,893,653	765,446	1,901,085
Discount	-	-	118,535	922,366	84,554	224,915
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	5,411,000	7,011,000	29,260,289	4,878,000	7,298,000
Cash value	-	4,921,526	6,453,724	26,485,546	4,448,369	6,644,972
Discount	-	489,474	557,276	2,774,743	429,631	653,028
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	5,031,000	34,661,142	4,186,000	8,766,000
Cash value	-	-	4,879,494	31,372,149	3,821,435	7,933,031
Discount	-	-	155,579	3,288,993	364,565	832,969
Premium	-	-	(4,073)	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	16,446	-	-
Z083 (15.25% 2019/09/30)	-	-	-	16,446	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	242,200	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	236,093	-	-
RB02	-	-	-	6,040	-	-
RB03	-	-	-	67	-	-
Loans issued for switches	-	-	-	77,003,258	5,280,237	5,280,237
Cash value	-	-	-	74,064,169	5,103,583	5,103,583
Discount	-	-	-	5,287,465	307,644	307,644
Premium	-	-	-	(2,348,376)	(130,990)	(130,990)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	4,264,557	-	-
Cash value	-	-	-	4,083,168	-	-
Discount	-	-	-	181,389	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	21,062,384	1,057,264	1,057,264
Cash value	-	-	-	23,398,854	1,188,254	1,188,254
Discount	-	-	-	-	-	-
Premium	-	-	-	(2,336,470)	(130,990)	(130,990)
R2040 (9.00% 2040/09/11)	-	-	-	6,472,523	-	-
Cash value	-	-	-	6,130,509	-	-
Discount	-	-	-	351,188	-	-
Premium	-	-	-	(9,174)	-	-
R2037 (8.50% 2037/01/31)	-	-	-	5,464,259	-	-
Cash value	-	-	-	4,989,282	-	-
Discount	-	-	-	474,977	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	6,752,061	-	-
Cash value	-	-	-	6,238,056	-	-
Discount	-	-	-	516,737	-	-
Premium	-	-	-	(2,732)	-	-
R213 (7.00% 2031/02/28)	-	-	-	938,175	-	-
Cash value	-	-	-	754,080	-	-
Discount	-	-	-	184,095	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1,430,224	724,823	724,823
Cash value	-	-	-	1,416,346	717,217	717,217
Discount	-	-	-	13,878	7,606	7,606
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	2,373,424	-	-
Cash value	-	-	-	1,661,825	-	-
Discount	-	-	-	711,599	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	15,093,744	-	-
Cash value	-	-	-	13,977,479	-	-
Discount	-	-	-	1,116,265	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	1,856,466	717,998	717,998
Cash value	-	-	-	1,710,770	657,845	657,845
Discount	-	-	-	145,696	60,153	60,153
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	8,386,201	2,780,152	2,780,152
Cash value	-	-	-	7,640,420	2,540,267	2,540,267
Discount	-	-	-	745,781	239,885	239,885
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2,959,240	-	-
Cash value	-	-	-	2,083,380	-	-
Discount	-	-	-	845,860	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	727,486	1,786,977	7,091,821	381,984	1,705,316
Cash value	-	727,486	1,786,977	7,091,821	381,984	1,705,316
R214 (6.50% 2041/02/28)	-	-	-	1,880	-	-
Cash value	-	-	-	1,880	-	-
R186 (10.50% 2025-26-27/12/21)	-	272,588	272,588	372,582	-	344,563
Cash value	-	272,588	272,588	372,582	-	344,563
R2048 (8.75% 2047-48-49/02/28)	-	-	-	642,179	-	-
Cash value	-	-	-	642,179	-	-
R2037 (8.50% 2037/01/31)	-	399,754	609,343	-	-	-
Cash value	-	399,754	609,343	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	169,867	-	-
Cash value	-	-	-	169,867	-	-
R2040 (9.00% 2040/01/31)	-	-	54,517	-	-	-
Cash value	-	-	54,517	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	107,184	-	-
Cash value	-	-	-	107,184	-	-
R204 (8.00% 2018/12/21)	-	-	36,133	2,551,718	-	-
Cash value	-	-	36,133	2,551,718	-	-
R207 (7.25% 2020/01/15)	-	-	-	207,476	-	-
Cash value	-	-	-	207,476	-	-
R208 (6.75% 2021/03/31)	-	-	-	327,185	-	-
Cash value	-	-	-	327,185	-	-
R2032 (8.25% 2032/03/31)	-	55,144	55,144	1,336,300	381,984	1,336,300
Cash value	-	55,144	55,144	1,336,300	381,984	1,336,300
R2030 (8.00% 2030/01/30)	-	-	-	346,349	-	-
Cash value	-	-	-	346,349	-	-
R2023 (7.75% 2023/02/28)	-	-	759,252	1,029,091	-	24,453
Cash value	-	-	759,252	1,029,091	-	24,453

Table 3.2 Redemption of domestic long-term loans

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	31,084,000	1,147,313	2,653,874	104,748,638	5,697,905	7,265,797
Scheduled	31,084,000	419,827	817,503	24,254,107	145,921	390,481
Due to switches	-	-	-	73,451,934	5,170,000	5,170,000
Due to repo's (Repo in)	-	727,486	1,836,371	7,042,597	381,984	1,705,316
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	31,084,000	419,827	817,503	24,254,107	145,921	390,481
R203 (8.25% 2017/09/15)	-	-	-	21,250,000	-	-
Bonus debenture	-	-	9	-	-	-
Retail Bonds	-	419,827	817,482	3,004,082	145,921	390,467
Former regional authorities' debt	-	-	12	25	-	14
Redemptions due to switches	-	-	-	73,451,934	5,170,000	5,170,000
Cash value	-	-	-	73,635,151	5,116,166	5,116,166
Book profit	-	-	-	178,533	64,567	64,567
Book loss	-	-	-	(361,750)	(10,733)	(10,733)
R208 (6.75% 2021/03/31)	-	-	-	2,250,000	2,250,000	2,250,000
Cash value	-	-	-	2,189,790	2,189,790	2,189,790
Book profit	-	-	-	60,210	60,210	60,210
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	24,381,934	785,000	785,000
Cash value	-	-	-	24,396,400	785,744	785,744
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(14,466)	(744)	(744)
R207 (7.25% 2020/01/15)	-	-	-	17,775,000	905,000	905,000
Cash value	-	-	-	17,770,074	900,643	900,643
Book profit	-	-	-	118,323	4,357	4,357
Book loss	-	-	-	(113,397)	-	-
R204 (8.00% 2018/12/21)	-	-	-	29,045,000	1,230,000	1,230,000
Cash value	-	-	-	29,278,887	1,239,989	1,239,989
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(233,887)	(9,989)	(9,989)
Due to repo's (Repo in)	-	727,486	1,836,371	7,042,597	381,984	1,705,316
Cash value	-	727,486	1,836,371	7,042,597	381,984	1,705,316
R214 (6.50% 2041/02/28)	-	-	-	1,880	-	-
Cash value	-	-	-	1,880	-	-
R186 (10.50% 2025-26-27/12/21)	-	272,588	272,588	372,582	-	344,563
Cash value	-	272,588	272,588	372,582	-	344,563
R2048 (8.75% 2047-48-49/02/28)	-	-	-	642,179	-	-
Cash value	-	-	-	642,179	-	-
R2035 (8.875% 2035/02/28)	-	-	-	107,189	-	-
Cash value	-	-	-	107,189	-	-
R203 (8.25% 2017/09/15)	-	-	-	169,867	-	-
Cash value	-	-	-	169,867	-	-
R2037 (8.50% 2037/01/31)	-	399,754	609,343	-	-	-
Cash value	-	399,754	609,343	-	-	-
R204 (8.00% 2018/12/21)	-	-	36,133	2,551,853	-	-
Cash value	-	-	36,133	2,551,853	-	-
R2040 (9.00% 2040/01/31)	-	-	54,517	-	-	-
Cash value	-	-	54,517	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	207,485	-	-
Cash value	-	-	-	207,485	-	-
R208 (6.75% 2021/03/31)	-	-	-	327,195	-	-
Cash value	-	-	-	327,195	-	-
R2032 (8.25% 2032/03/31)	-	55,144	55,144	1,336,300	381,984	1,336,300
Cash value	-	55,144	55,144	1,336,300	381,984	1,336,300
R2030 (8.00% 2030/01/30)	-	-	49,394	296,955	-	-
Cash value	-	-	49,394	296,955	-	-
R2023 (7.75% 2023/02/28)	-	-	759,252	1,029,112	-	24,453
Cash value	-	-	759,252	1,029,112	-	24,453

Table 3.3 Issuance and redemption of foreign loans

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Loans issued for financing	38,040,000	-	25,259,800	33,894,500	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Cash value	38,040,000	-	25,257,703	33,894,500	-	-
Discount	-	-	2,097	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	17,681,860	-	-	-
Cash value	-	-	17,680,445	-	-	-
Discount	-	-	1,415	-	-	-
Premium	-	-	-	-	-	-
TY2/100 6.300% US Dollar Notes due 2048/06/22	-	-	7,577,940	-	-	-
Cash value	-	-	7,577,258	-	-	-
Discount	-	-	682	-	-	-
Premium	-	-	-	-	-	-
TY2/97 4.85% US Dollar Notes due 2027/09/27	-	-	-	13,557,800	-	-
Cash value	-	-	-	13,557,800	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/98 5.65% US Dollar Notes due 2047/09/27	-	-	-	20,336,700	-	-
Cash value	-	-	-	20,336,700	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	2,108,078	-	948,676	4,121,186	1,834,506	2,848,424
Scheduled	2,108,078	-	948,676	4,121,186	1,834,506	2,848,424
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	2,108,078	-	948,676	4,121,186	1,834,506	2,848,424
Rand value at date of issue	1,272,106	-	636,053	2,016,528	633,144	1,269,196
Revaluation	835,972	-	312,623	2,104,658	1,201,362	1,579,228
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,381	11,404	-	5,475
Rand value at date of issue	-	-	1,940	3,878	-	1,939
Revaluation	-	-	3,441	7,526	-	3,536
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	198,201	-	-
Rand value at date of issue	-	-	-	111,280	-	-
Revaluation	-	-	-	86,921	-	-
TY2/68 8.50% YANKEE BOND 1997/2017	-	-	-	1,834,506	1,834,506	1,834,506
Rand value at date of issue	-	-	-	633,144	633,144	633,144
Revaluation	-	-	-	1,201,362	1,201,362	1,201,362
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	943,295	2,077,075	-	1,008,443
Rand value at date of issue	-	-	634,113	1,268,226	-	634,113
Revaluation	-	-	309,182	808,849	-	374,330

Table 3.4 Change in cash and other balances

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	(23,085,000)	(47,261,023)	(45,814,647)	(31,537,873)	(46,919,337)	(28,401,071)
Opening balance	226,321,000	234,341,484	235,787,860	204,249,987	185,731,721	204,249,987
SARB accounts	181,321,000	207,619,798	179,703,603	161,145,154	158,447,050	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	26,721,686	56,084,257	43,104,833	27,284,671	43,104,833
Closing balance	249,406,000	281,602,507	281,602,507	235,787,860	232,651,058	232,651,058
SARB accounts	199,406,000	200,089,304	200,089,304	179,703,603	156,779,708	156,779,708
Commercial Banks - Tax and Loan accounts	50,000,000	81,513,203	81,513,203	56,084,257	75,871,350	75,871,350
Outstanding transfers from the Exchequer to the PMG Accounts	-	3,876,771	24,268,115	1,946,243	(1,573,059)	16,947,246
Surrenders by National Departments	4,091,113	6,656	564,539	10,498,975	-	137,455
2017/18 and prior	4,091,113	6,656	564,539	10,498,975	-	137,455
Late requests by National Departments	-	-	-	(85,509)	-	-
2017/18 and prior	-	-	-	(85,509)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(4,818,384)	(23,950,200)	(8,983,726)	10,687,456	(18,085,671)
Total change in cash and other balances	(18,993,887)	(48,195,980)	(44,532,193)	(28,161,890)	(37,804,940)	(29,402,041)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years